BELL IXL INVESTMENTS PTY LTD (ACN 113 669 908) CELLANTE SECURITIES PTY LTD (ACN 073 202 838) CLEOD PTY LTD (ACN 092 311 736) PO Box 111, Doncaster, Victoria 3108

7 February 2018

ASX Market Announcements Office By Fax: 1300 135 638

Dear Sir/Madam,

QUESTE COMMUNICATIONS LIMITED (ASX: QUE) ("Queste") CEASING TO BE SUBSTANTIAL SHAREHOLDERS

On 1 February, 2018 each the following shareholders sold fully paid ordinary shares in the Company on market at an average price of 7.3 cents per share:

Name of shareholder	Number of shares sold
Bell IXL Investments Pty Ltd	1,444,745
Cellante Securities Pty Ltd	1,916,900
Cleod Pty Ltd	1,985,684

The shareholders were substantial shareholders in Queste.

The shareholders have ceased to be substantial shareholders.

Notice in the standard form will be prepared and lodged with ASX today.

Yours sincerely,

MR. M L. CELLANTE

DIRECTOR
BELL IXL INVESTMENTS PTY. LTD.
CELLANTE SECURITIES PTY. LTD.
CLEOD PTY. LTD.

cc: Queste Communications Limited By fax: (08) 9214 9701