

MARKET ANNOUNCEMENT

Termination of Small Holding (Unmarketable Parcel) Share Sale Facility

The Company refers to the Small Holding Share Sale Facility initiated in October 2016¹ in respect of small parcel shareholdings (also sometimes referred to as 'unmarketable parcels'²) valued at \$500 or less.

A Notice of Intention to Sell and accompanying Share Retention Form was despatched to relevant shareholders (holding a 'small holding' of shares as at the 5 October 2016 Record Date) on 6 October 2016.¹

The end of the requisite 6 week notice period for affected shareholders to return their Share Retention Form was 23 November 2016.

The Company has not been able to sell the aggregated small parcel shareholdings in accordance with the terms of the facility and the Company's [Constitution](#)³ to date.

As such, the Company has determined to terminate the Small Holding Share Sale Facility after 12 months.

The Company did not aggregate these small parcel shareholdings at the end of the requisite notice period and as such, all affected shareholders retained their shareholding and the termination of the Small Holding Share Sale Facility has no effect on their shareholdings.

FOR FURTHER INFORMATION:

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1 Refer QUE's ASX market announcement dated [6 October 2016: Small Holding \(Unmarketable Parcel\) Share Sale Facility](#)

2 While the term "unmarketable parcel" is commonly used to describe a shareholding worth \$500 or less, the holder of such a parcel of shares is still permitted to sell them on-market on the ASX.

3 Refer Clause 152 of the Company's [Constitution](#)